



Angel Oak

CORRESPONDENT

Our Most Frequently Asked Questions and Answers

How do you endorse the note?

- ▶ Angel Oak Mortgage Solutions LLC

What signature should be used on the allonge?

- ▶ Angel Oak Mortgage Solutions LLC

What is Angel Oak's MERS ID?

- ▶ 1013016

What should I know about loan lock commitments?

- ▶ The final closed loan package must be delivered prior to lock expiration.

How is interest calculated?

- ▶ Interest is calculated on a 360 or a 365 day basis.

Are interest credits allowed?

- ▶ Yes, for disbursements prior to the 6th of the month.

Are POA's allowed?

- ▶ Active military only and Angel Oak must review/approve prior to closing.

Are your ARMS Treasury or LIBOR?

- ▶ LIBOR

What is the lookback on ARMS?

- ▶ 45 Days

Are the loans assumable?

- ▶ No. We do not allow assumption.

Are borrowers allowed to waive escrow?

- ▶ Borrowers are allowed to waive escrows on loans that are not HPMI.

What is the name and address of the lender in the Insurance Mortgagee Clause?

- ▶ Angel Oak Mortgage Solutions LLC ISAOA, ATIMA
980 Hammond Drive | Suite 850 Atlanta, GA 30328
- ▶ P: 855.539.4910

What information do I need to know for a goodbye letter?

- ▶ The address for the payment office:
Angel Oak Mortgage Solutions | 980 Hammond Drive, Suite 200, Atlanta, GA, 30328
- ▶ The address for the correspondence office:
Angel Oak Mortgage Solutions LLC | 980 Hammond Drive, Suite 850, Atlanta, GA 30328
- ▶ The phone number for additional information or questions:
Toll-Free 1.844.209.7424 | Monday – Friday, 8 AM – 6 PM EST



© Angel Oak Mortgage Solutions LLC NMLS #1160240, Corporate office, 980 Hammond Drive, Suite 850, Atlanta, GA, 30328. This communication is sent only by Angel Oak Mortgage Solutions LLC and is not intended to imply that any of our loan products will be offered by or in conjunction with HUD, FHA, VA, the U.S. government or any federal, state or local governmental body. This is a business-to-business communication and is intended for licensed mortgage professionals only and is not intended to be distributed to the consumer or the general public. Each application is reviewed independently for approval and not all applicants will qualify for the program. Angel Oak Mortgage Solutions LLC is an Equal Opportunity Lender and does not discriminate against individuals on the basis of race, gender, color, religion, national origin, age, disability, other classifications protected under Fair Housing Act of 1968.