



Angel Oak

CORRESPONDENT

Our Most Frequently Asked Questions and Answers

How do you endorse the note?

- ▶ Angel Oak Mortgage Solutions LLC

What signature should be used on the allonge?

- ▶ Angel Oak Mortgage Solutions LLC

What is Angel Oak's MERS ID?

- ▶ 1013016

What should I know about loan lock commitments?

- ▶ The final closed loan package must be delivered prior to lock expiration.

How is interest calculated?

- ▶ Interest is calculated on a 360 or a 365 day basis.

Are interest credits allowed?

- ▶ Yes, for disbursements prior to the 6th of the month.

Are POA's allowed?

- ▶ Active military only and Angel Oak must review/approve prior to closing.

Are your ARMS Treasury or LIBOR?

- ▶ SOFR

What is the lookback on ARMS?

- ▶ 45 Days

Are the loans assumable?

- ▶ No. We do not allow assumption.

Are borrowers allowed to waive escrow?

- ▶ Borrowers are allowed to waive escrows on loans that are not HPML.

What is the name and address of the lender in the Insurance Mortgagee Clause?

- ▶ Angel Oak Mortgage Solutions LLC ISAOA, ATIMA
980 Hammond Drive | Suite 850 Atlanta, GA 30328
- ▶ P: 855.539.4910

What information do I need to know for a goodbye letter?

- ▶ The address for the payment office:
Angel Oak Mortgage Solutions | 980 Hammond Drive, Suite 200, Atlanta, GA, 30328
- ▶ The address for the correspondence office:
Angel Oak Mortgage Solutions LLC | 980 Hammond Drive, Suite 850, Atlanta, GA 30328
- ▶ The phone number for additional information or questions:
Toll-Free 1.844.209.7424 | Monday – Friday, 8 AM – 6 PM EST



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