



1

SUBMIT LOAN

- The Correspondent will login to the Angel Oak Portal to submit the loan for an AOMS underwriting decision, along with the Non_Delegated Loan Submission form.
- Loan file delivered will be reviewed for required documentation. When all necessary items are checked in, the loan will be put in line for review.

2

APPROVAL

- Angel Oak will issue initial findings along with any conditions required from the Correspondent within 48 business hours.

3

SEND CONDITIONS

- Once conditions are gathered, the Correspondent will upload them to the portal for review. The conditions will be reviewed in 24 business hours.

4

CLEAR TO CLOSE & FUNDING

- When all conditions have been cleared, Angel Oak will issue the Final Approval.
- The Correspondent will close/fund the loan.

5

DELIVER PACKAGE

- The Correspondent will upload the complete disclosure/compliance docs and closing package.
- Angel Oak will review the uploaded documents within 72 business hours and request any missing items necessary. Once file is checked in complete it will be put in line for purchase review.

6

POST CLOSING

- Angel Oak will review the closed loan file within 48 business hours and will issue any conditions needed.

7

CONDITIONS

- The Correspondent will address any conditions and upload necessary documents to the Angel Oak portal which will be reviewed within 24 business hours.

8

PURCHASE ADVICE

- Once all conditions have been resolved, to include the wire instructions/bailee letter, Angel Oak will issue and email a Purchase Advice and Assignment & Conveyance Agreement for execution by the Correspondent.
- The Correspondent will return the aforementioned documents to Angel Oak.

9

WIRE FUNDS

- The Correspondent must send the collateral file to Angel Oak to include the original note and allonge endorsed to Angel Oak Mortgage Solutions LLC at least three days prior to the anticipated purchase date.
- Angel Oak will wire funds for the purchase of the loan.

